



**SERVIAMUS MUTUAL BENEFIT ASSOCIATION INC.**

4<sup>th</sup> Floor, Diocesan Centrum Bldg., Lluch St. Poblacion, Iligan City  
Telephone: (063) 223-2493, 228-4354 Email: serviamus\_mba@yahoo.com

**1<sup>st</sup> Annual General Meeting**  
**Diocesan Pastoral Center (DPC), Inahan sa Kinabuhi Seminary**  
**Baranggay Del Carmen, Iligan City**

**PART I EUCHARISTIC MASS**

Serviamus MBA 1<sup>st</sup> Annual General Assembly started at 9:30 am with a Eucharistic Mass, officiated by Rev. Msgr. Aureo A. Pati-an, Board of Trustee Vice President.

**PART II BUSINESS MEETING**

**In Attendance**

**Board of Trustees**

1. Rev. Fr. Andres C. Cases Jr. - President, RPT Committee Member
2. Rev. Msgr. Aureo A. Pati-an – Vice President, Nomination Committee Chairperson
3. Rev. Fr. Ubaldo L. Millan - Treasurer, Remuneration Committee Member
4. Ms. Violeta A. Gingco – Secretary, Remuneration & Nomination Committee Member
5. Ms. Girlie R. Balongag - Board Member, Audit Committee Member
6. Atty. Leo M. Zaragoza - Board Member, Audit Committee Member
7. Mr. Romanito R. Tan - Board Member (Managing Director), Remuneration Committee Member
8. Mr. Godofredo S. Lumbo Jr. - Independent Board Member, Audit, Remuneration, RPT Committee Chairperson & Nomination Committee Member

**Federated Presidents**

9. Ms. Esterlita Apas - Maigo Branch Representative
10. Ms. Lilian C. Baleros - Maigo Branch Representative
11. Ms. Josephine L. Benitez - Maigo Branch Representative
12. Ms. Irelita T. Dandan - Maigo Branch Representative
13. Ms. Lucia J. Rico - Maigo Branch Representative
14. Ms. Susan T. Sipalay - Maigo Branch Representative
15. Ms. Alicia I. Torregosa - Maigo Branch Representative
16. Ms. Arlyn A. Alim - Maranding Branch Representative
17. Ms. Nida M. Donque - Maranding Branch Representative
18. Ms. Helaria T. Gallego - Maranding Branch Representative
19. Ms. Violeta A. Gingco – Maranding Branch Representative
20. Ms. Gina O. Lagon – Maranding Branch Representative

- 49 21. Ms. Juvy N. Lambojon – Maranding Branch Representative
- 50 22. Ms. Emmie E. Macasarte – Maranding Branch Representative
- 51 23. Ms. Marcelina E. Narido – Maranding Branch Representative
- 52 24. Ms. Mary Jane F. Polenio - Maranding Branch Representative
- 53 25. Ms. Surayamae G. Ragasajo – Maranding Branch Representative
- 54 26. Ms. Armie P. Saloma – Maranding Branch Representative
- 55 27. Ms. Avelina A. Suerte - Maranding Branch Representative
- 56 28. Ms. Jennefie Abanid – Iligan Branch Representative
- 57 29. Ms. Emma Barita - Iligan Branch Representative
- 58 30. Ms. Belen Cagula - Iligan Branch Representative
- 59 31. Ms. Rosario Caliso - Iligan Branch Representative
- 60 32. Ms. Elna Caumeran - Iligan Branch Representative
- 61 33. Ms. Delia Dagohoy - Iligan Branch Representative
- 62 34. Ms. Susan P. Inteliso - Iligan Branch Representative
- 63 35. Ms. Nancy Malingin - Iligan Branch Representative
- 64 36. Ms. Margarita Mariño - Iligan Branch Representative
- 65 37. Ms. Ruth Nicolas - Iligan Branch Representative
- 66 38. Ms. Leoncita Panta - Iligan Branch Representative
- 67 39. Ms. Virginia Sanaani - Iligan Branch Representative
- 68 40. Ms. Michelle Toreno - Iligan Branch Representative
- 69 41. Ms. Florencia J. Dacula – Initao Branch Representative
- 70 42. Ms. Elvie S. Isiderio - Initao Branch Representative
- 71 43. Ms. Clarissa D. Jurada - Initao Branch Representative
- 72 44. Ms. Gloria S. Tabios - Initao Branch Representative
- 73 45. Ms. Clarita B. Talle - Initao Branch Representative
- 74 46. Ms. Lilia N. Alavanza - Initao Branch Representative
- 75 47. Ms. Susan D. Manos - Initao Branch Representative
- 76 48. Ms. Nida M. Micutuan - Initao Branch Representative.
- 77 49. Ms. Levie Y. Monton - Initao Branch Representative
- 78 50. Ms. Hulie Antipuesto – Malaybalay Branch Representative
- 79 51. Ms. Maricel Bildo - Malaybalay Branch Representative
- 80 52. Ms. Roselit Dagaray - Malaybalay Branch Representative
- 81 53. Ms. Mila Jurolan - Malaybalay Branch Representative
- 82 54. Ms. Erlinda Layocan - Malaybalay Branch Representative
- 83 55. Ms. Leonarda Magbojos - Malaybalay Branch Representative
- 84 56. Ms. Rosemarie Pacamalan - Malaybalay Branch Representative
- 85 57. Ms. Daycie Montero – Molave Branch Representative
- 86 58. Ms. Emelia Amparado - Molave Branch Representative
- 87 59. Ms. Leonila Sumiog - Molave Branch Representative
- 88 60. Ms. Myrna Selem - Molave Branch Representative
- 89 61. Ms. Rosenda Velasco - Molave Branch Representative
- 90 62. Ms. Sarah Dela Cruz - Molave Branch Representative
- 91 63. Ms. Annie Zamayla – Balingasag Branch Representative
- 92 64. Ms. Lucila Daganato - Balingasag Branch Representative
- 93 65. Ms. Ma. Melanie Lubay - Balingasag Branch Representative
- 94 66. Ms. Marlin Zulita - Balingasag Branch Representative
- 95 67. Ms. Marry Ann Valencia - Balingasag Branch Representative

96  
97

98  
99  
100  
101  
102  
103  
104  
105  
106  
107  
108  
109  
110  
111  
112  
113  
114  
115  
116  
117  
118  
119  
120  
121  
122  
123  
124  
125  
126  
127  
128  
129  
130  
131  
132  
133  
134  
135  
136  
137  
138  
139  
140  
141  
142  
143  
144  
145  
146

### **Management & Staff**

- 68. Mr. Almiechon Clyde C. Calunod – Maigo Branch MBA Staff
- 69. Mr. Nestor P. Cabit Jr. – Maranding Branch MBA Staff
- 70. Mr. Janrey P. Quimado – Iligan Branch MBA Staff
- 71. Ms. Arian P. Dapiroc – Initao Branch MBA Staff
- 72. Ms. Ronalyn Ambe – Malaybalay Branch MBA Staff
- 73. Ms. Alona R. Bongosia – Molave Branch MBA Staff
- 74. Ms. Ma. Kenn Llido – Balingasag Branch MBA Staff
- 75. Ms. Libertine I. Capangpangan – General Manager

### **Invited Guests**

- 76. Mr. Felix A. Tampus – SFI Area Manager
- 77. Mr. Christopher O. Omblero – SFI Maigo Branch OIC
- 78. Ms. Timielyn F. Tampus – SFI Maranding Branch Manager
- 79. Mr. Oscar T. Mayonado – SFI Iligan Branch Manager
- 80. Ms. Edelyn T. Baguio – SFI Initao Branch Manager
- 81. Ms. Maricel A. Wapin – SFI Malaybalay Branch OIC
- 82. Ms. Emma M. Rivera – SFI Balingasag Branch OIC
- 83. Ms. Sheila M. Bariñan – SFI Member Development Officer

### **Absent:**

- 1. Mr. Jemar L. Vera Cruz - Independent Board Member, RPT & Audit Committee Member

## **ORDER OF BUSINESS**

- A. Roll Call of members
- B. Determining the quorum
- C. Approval of the proposed agenda
- D. President's report
- E. Treasurer's report
- F. Ratification of All Acts of the Board
- G. Election of Board of Trustees and Officers
  - i. Election Guidelines and Voting System
  - ii. Election of Board of Trustees
  - iii. Election of Board Officers
  - iv. Appointment of Independent Trustees
  - v. Appointment of Board of Advisors
  - vi. Election of Board Committees
    - vi.a Audit Committee
    - vi.b Nomination Committee
    - vi.c Remuneration Committee
    - vi.d RPT Committee
  - vii. Appointment of External Auditors
  - viii. Appointment of Bank Signatories
- H. Other Matters
- I. Adjournment

147  
148  
149  
150  
151  
152  
153  
154  
155  
156  
157  
158  
159  
160  
161  
162  
163  
164  
165  
166  
167  
  
168  
169  
170  
171  
172  
173  
174  
175  
176  
177  
178  
179  
180  
181  
182  
183  
184  
185  
186  
187  
188  
189

**A. Welcome Address**

Ms. Libertine L. Capangpangan, General Manager, give the welcome address, emphasizing the mutual collaboration for the success of Serviamus MBA.

**B. Determination of Quorum**

The Board Secretary, Ms. Violeta A. Gingco, did the roll call and determine the quorum. She reported that 10,938 out of 16,826 voting members were represented, therefore constitutes a quorum. A simple majority (50% + 1) of the regular membership constitutes a quorum.

**C. Approval of the proposed agenda**

Proposed agenda for the meeting was then presented by Ms. Violeta A. Gingco, and there being no objections or additions to the same, the agenda was adopted by the Assembly upon motion by Mr. Godofredo S. Lumbo Jr., Trustee, and seconded by Ms. Gerlie Balongag, Trustee.

SUBJECT	# OF VOTING DELEGATES	# OF VOTES IN FAVOR	# OF VOTES AGAINST	# OF VOTES ABSTAIN
Proposed Agenda Approval	10,938	10,938	0	0

*AGM Resolution No. 2019-1. APPROVAL OF THE PROPOSED AGENDA.*

*RESOLVED, as it is hereby resolved that the General Membership approved the proposed agenda for the 2019 General Assembly meeting held on June 22, 2019.*

**D. President's Report**

President Rev. Fr. Andres C. Cases Jr. welcomed everyone to the 1<sup>st</sup> General Assembly of Serviamus MBA, he acknowledged the presence of all the Board of Trustees and so with the absence of one Independent Trustee due to personal reason that cannot be avoided.

The President started his report with a brief history of Serviamus MBA that this came from the Serviamus Foundation Inc., legalizing the in-house insurance as mandated by law. That this is owned by the member's unlike the foundation that it is owned by the Diocese of Iligan.

Membership has continued to grow by 45%, from the year 2016 of 13,327 to 19,362 of 2018, and so with the collection by 110%. Membership compositions were from Serviamus Foundation Incorporated only with the Basic Life Product. BLIP claims

190 from the start of operation totalled to P9, 107,860.00 while the contribution is P58, 725,  
191 163.00.

192  
193 The 2016 Audited report, we complied with IC Circular Letter regarding the 20%  
194 Excess of free and unassigned surplus against total liabilities and this was allocated to:  
195 40% of the excess amount for Member's and Employee's Capacity Building, in the  
196 amount of Five Hundred Fifty Five Thousand Five Hundred Seventy Pesos, (P555, 570);  
197 25% of the excess amount for Upgrading & Improving Systems and Equipment's, in the  
198 amount of Three Hundred Forty Seven Thousand Two Hundred Thirty Pesos and 74/100,  
199 (P347, 230.74); 20% of the amount allocated to Community Outreach be for Research  
200 and Development, in the amount of Two Hundred Eight Thousand Three Hundred Thirty  
201 Eight Pesos and 63/100, (P208,338.63),and 15% of the amount allocated to Community  
202 Outreach be for Continuing Member Education in the amount of Two Hundred Seventy  
203 Seven Thousand Seven Hundred Eighty Four Pesos and 84/100, (P277, 784.84), and last  
204 year 2018, an amount of almost or more than Three Million Pesos excess is to be  
205 allocated and we are waiting for IC's approval, as the President reported.

206  
207 For almost 5years in operation, the President said that we are working aligned  
208 with the Mission – Vision of Serviamus MBA and complied with all the regulations set  
209 by the regulatory bodies, Insurance Commission, Security & Exchange Commission and  
210 the BIR. The Board of Trustees, Management and Staff attends to seminars and forums  
211 that are required like Governance and AMLA organized by RIMANSI.

212  
213 Although we are going good in the 2018 "SEGURO" performance, but we have  
214 failed in the Asean Corporate Governance Scorecard for the last three years. One is  
215 because we have not conducted "General assembly" and the claim settlement of 1-3-5  
216 days, as the President reported.

217  
218 Before closing, Rev. Fr. Andres C. Cases Jr. invited the members to raise any  
219 questions or clarifications regarding the President's report. He concluded his report by  
220 giving assurance that Serviamus MBA will continue to provide the best service to the  
221 members by making its best effort in terms of product innovations.

222  
223 The Assembly was delighted with the Serviamus MBA achievements, as reported,  
224 and this led to a motion for the approval of the President's Report by Ms. Girlie Balongag  
225 and duly seconded by Rev. Msgr. Aureo Pati-an.

226

SUBJECT	# OF VOTING DELEGATES	# OF VOTES IN FAVOR	# OF VOTES AGAINST	# OF VOTES ABSTAIN
Acceptance of the Presidents Report	10,938	10,938	0	0

227

228

229

*AGM Resolution No. 2019-2. ACCEPTANCE OF THE PRESIDENT'S REPORT*

230 *RESOLVED, as it is hereby resolved that the General Membership accepted the 2019*  
231 *President's report.*

232  
233 **E. Treasurer's Report**

234  
235 Rev. Fr. Ubaldo L. Millan presented the highlights of the 2018 Financial  
236 Statements which were audited by the external auditors, Quilab & Garsuta, CPAs.

237  
238 For the Statement of Financial Position, Rev. Fr. Ubaldo L. Millan reported that as  
239 on December 2018, in terms of the cash and cash equivalents, there is an increase of  
240 36.3million or 700% from 5.1million in 2015 to 41.5million in 2018. As to receivables,  
241 there is an increase from .71million in 2015 to 1.8million in 2018. Major components of  
242 which is the unremitted members' contribution, dues and fees that will be remitted the  
243 following month. As for the total assets, there is an increase of 37.7 million or 634% from  
244 5.9 million in 2015 to 43.6 million in 2018.

245  
246 As to total current liabilities, there is an increase of 25.8 million from .5 million in  
247 2015 to 26.4 million in 2018. In the total fund balance, there is an increase of 11.8  
248 million or 218% from 5.4 million in 2015 to 17.8 million in 2018.

249  
250 In terms of the statement of activities, there is an increase of 24.2 million or  
251 3,415% from .7 million in 2015 to 25 million in 2018 for the revenue. As to the program  
252 costs, and other operating expenses, there is an increase of 20.6 million or 3,593%  
253 from .5 million in 2015 to 21 million in 2018. As to excess of revenue over expenses, there  
254 is an increase of 3.7 million from .2 million in 2015 to 4 million in 2018. An increase in  
255 member retention is an increase in revenue and less claims result to higher excess.

256  
257 There being no further comments raised, Mr. Godofredo S. Lumbo Jr. moved to  
258 accept the 2018 Treasurer's report which was seconded by Ms. Violeta Gingco.

259

SUBJECT	# OF VOTING DELEGATES	# OF VOTES IN FAVOR	# OF VOTES AGAINST	# OF VOTES ABSTAIN
Acceptance of the Presidents Report	10,938	10,938	0	0

260  
261 *AGM Resolution No. 2019-3. ACCEPTANCE OF THE TREASURER'S REPORT*

262  
263 *RESOLVED that the General Membership accepts the Treasurer's Report.*

264  
265  
266 **F. Matters for Approval and Ratification**

267  
268 The summary of the Board Resolutions adopted in 2013 to 2018 was presented by  
269 the President, Rev. Fr. Andres C. Cases Jr., he submitted the list for ratification by the  
270 Assembly, together with all management actions undertaken and executed the previous

271  
272

year, on behalf of the Board and the management.

	No.	Description
2013	1	Approval of MBA Office @ 4f Diocesan Centrum Lluch St. Poblacion Iligan City
	2	Approval on the purchase of listed capex pending upon the start of operation.
	3	Approval to authorize Insurance Commission to verify the existence of association's capital deposit.
2014	2	Approval of MBA Micro insurance Management System installation
2015	1	Approval of Opening a Bank account on SFI Branch for members contribution
	2	Approval of setting up a petty cash fund
	3	Approval of SMBA Operation Manual
	4	Approval of SMBA to be a MIMAP member
2016	1	Approval of SMBA Corporate Governance Manual
	2	Approval of SMBA AMLA Manual
	3	Approval of Felix A. Tampus as AMLA Compliance Officer and Romanito R. Tan as AMLA Alternate Compliance Officer
	4	Approval of Opening a Bank account at Metrobank
	5	Approval of Rev. Fr. Millan to be the SMBA Treasurer in replacement of Msgr. Vera Cruz leave of absence
2017	1	Approval of designating Libertine L. Capangpangan as AMLA Compliance Officer and Romanito R. Tan as AMLA Alternate Compliance Officer
	2	Approval the resignation of Feliz A. Tampus as SMBA General Manager
	3	Approval of the designation of libertine L. Capangpangan as SMBA Acting Head
	4	Approval of the 2017 projection
	5	Approval of hiring SMBA bookkeeper
	6	Approval on Allocating the 2016 Excess of Free and Unassigned Fund Balance against total Liabilities
	7	Approval of SMBA Website
	8	Approval on Amending the 2016 Excess of Free and Unassigned Fund Balance against total Liabilities for Research & Development and Continuing member education
	9	Approval of Office Door Grill Installation
	10	Approval of Office internet Installation
	11	Approval of BOT increase of travel allowance
	12	Approval of designating Libertine L. Capangpangan as Data protection Officer
	13	Approval of SMBA Anti-Fraud Manual
	14	Approval of complying AMLC Resolution #42
	15	Approval of enhancing MBA MIS System
	16	Approval of SMBA RPT Committee
	17	Approval of BOT 2017 Bonus

2018	1	Approval of Ms. Libertine L. Capangpangan as the authorized official representative of the Corporation to attend the 13 <sup>th</sup> MIMAP Annual General Meeting
	2	Approval of 2018 Projection
	3	Approval of 2018 CaPex
	4	Approval of SMBA Revised Mission Statement
	5	Approval of Mr. Calunod, Mr. Cabit and Mr. Quimado to attend the October 2018 GAW Training
	6	Approval of the Increase on BOT Travel allowance
	7	Approval of Investing Funds to Designated Banks
	8	Approval of BOT 2018 Bonus
	9	Approval of Q&G CPAs to audit the SMBA 2018 FS
	10	Approval of the .05% interest rate of 2018 Equity Value

273  
274  
275  
276  
277  
278

After the presentation of the list, the floor was opened for a motion from the members to ratify the Board Resolutions for 2013 to 2019. Mr. Godofredo S. Lumbo Jr. made a motion to accept and ratify the Board Resolutions and all management actions and was seconded by Rev. Fr. Ubaldo L. Millan.

SUBJECT	# OF VOTING DELEGATES	# OF VOTES IN FAVOR	# OF VOTES AGAINST	# OF VOTES ABSTAIN
Ratification	10,938	10,938	0	0

279  
280  
281  
282  
283  
284  
285  
286

*AGM RESOLUTION NO. 2019-4: RATIFICATION OF ALL BOARD RESOLUTIONS AND MANAGEMENT ACTIONS*

*RESOLVED that the General Membership ratifies all Board Resolutions as well as the actions and decisions by Management in the year 2013 to 2018.*

287  
288  
289  
290  
291

**G. Election of Board of Trustees**

i) Election Guidelines and Voting System

RATIONALE

292  
293  
294  
295  
296  
297  
298  
299  
300  
301  
302  
303

Board of Trustees of SERVIAMUS Mutual Benefit Association, Inc. Shall consist of nine (9) members namely the following seven (7) trustees shall be elected by the active members with existing loans funded by Serviamus Foundation Inc., Two (2) independent trustees to be elected by the active members with existing loans funded by Serviamus Foundation Inc.. The Board of Trustees shall be elected every three (3) years by majority of its members during its annual meeting. The independent trustees shall be elected by the majority of its members upon the nomination of the nomination committee of the Board of Trustees. Notwithstanding the foregoing for the duration that the Association is under a conservatorship of the Insurance Commissioner, the independent trustees shall be appointed by, and shall serve at the pleasure of the Insurance Commission. The independent trustees are deemed members

304 of Serviamus Foundation Inc. And shall pay the usually membership dues. They have  
305 the same obligation, rights and privileges as regular members in good standing.”  
306

307 MANNER OF VOTING  
308

- 309 1. The member is entitled to one (1) vote. They may vote either in person or by  
310 PROXY which shall be in writing and filled by the secretary of the  
311 Association before the Scheduled meeting.
- 312 2. To facilitate ease of the election-, members of each branch may opt to vote by  
313 PROXY and will sign the Authorization Form per Center to authorized the  
314 Federated President to vote in her/his behalf (PROXY VOTING).
- 315 3. The Federated President – is selected from the Federation per BDS.
- 316 4. Per Branch will have a Federated Officers per BDS. All Center Chiefs (CCs)  
317 and Deputy Center Chief (DCCs) are qualified to be officers of the Federation  
318 per BDS.
- 319 5. All centers handled by the BDS should have a representative before it can be  
320 declared as quorum for the purpose of Election of federated officers per BDS.
- 321 6. Federated officers per BDS shall consist of 6 officers: President, Vice-  
322 President, Secretary, Treasurer, Auditor, and PIO. The Federated president age  
323 should be 18-60 years old. If in case the selected Federated President is over  
324 60- the officers and members of the federation will agree to select a  
325 representative (as federated President – for the Election of SMBA purposes  
326 only.
- 327 7. After the Selection of Federated officers per BDS, at the center – the members  
328 shall be inform about the manner of voting. If they opt to vote by PROXY,  
329 members of the centers will be inform that the federated President (per BDS)  
330 will vote in her/his behalf. Then they will sign the AUTHORIZATION FORM  
331 as proof that they will allow the Federated President to VOTE.
- 332 8. The Federated President will Fill-up the form: SUMMARY OF PROXY  
333 VOTES-attachments includes the Authorization Form per Center signed by  
334 members. The BDS, and the BM will sign the FORM: Summary of Votes.
- 335 9. The Federated President shall then cast his/her vote and will be counted base  
336 on the number of members signed the AUTHORIZATION FORM.

337  
338 ii) Election of Board of Trustees  
339

340 Mr. Godofredo S. Lumbo Jr., appointed as an Independent Party examiner,  
341 presented the list of nominees that were elected through proxy voting. The lists of  
342 nominees are as follows.  
343

NAME	BRANCH	NOMINEE NO.
Lilian C. Baleros	Maigo	1
Violeta A. Gingco	Maranding	2
Ruth Nicolas	Iligan	3
Elna Caumeran	Iligan	4
Maricel Bildo	Malaybalay	5
Lilia Alavanza	Initao	6
Annie Zamayla	Balingasag	7
Romanito R. Tan	Iligan	8

Rev. Fr. Andres C. Cases Jr.	Iligan	9
Rev. Fr. Ubaldo L. Millan	Iligan	10

344  
345  
346  
347  
348  
349  
350  
351

Votes were cast by the nominees, incumbent board of trustees and members-representative during the assembly, June 22, 2019. The chairman of nomination committee, Rev. Msgr. Aureo Pati-an, Mr. Godofredo S. Lumbo Jr. together with Mr. Felix A. Tampus, SFI Area Manager, was appointed to validate the tally sheet prepared by the members of the election committee. He then announced the result of the election of 2019 Board of Trustees.

RANK	NAME	BRANCH	NOMINEE NO.	NO. OF VOTES
1	Romanito R. Tan	Iligan	8	10,938
2	Rev. Fr. Andres C. Cases Jr.	Iligan	9	9,951
3	Rev. Fr. Ubaldo L. Millan	Iligan	10	9,753
4	Violeta A. Gingco	Maranding	4	5,761
5	Lilian C. Baleros	Maigo	5	5,496
6	Lilia Alavanza	Initao	6	4,833
7	Elna Caumeran	Iligan	7	4,376
8	Ruth Nicolas	Iligan	8	3,410
9	Maricel Bildo.	Malaybalay	9	2,531
10	Annie Zamayla	Balingasag	10	688

352  
353  
354  
355  
356  
357

Rank 1<sup>st</sup> to 7<sup>th</sup> place are the board of trustees nominated by the assembly and there being no objections and clarifications regarding the results, it was moved by Ms. Gerlie Balongag and seconded by Atty. Leo M. Zaragoza for approval.

SUBJECT	# OF VOTING DELEGATES	# OF VOTES IN FAVOR	# OF VOTES AGAINST	# OF VOTES ABSTAIN
Acceptance on Election Results	10,938	10,938	0	0

358  
359  
360  
361  
362  
363  
364

*AGM RESOLUTION No. 2019-5. ACCEPTANCE OF THE RESULTS OF THE ELECTION OF THE BOARD OF TRUSTEES*

*RESOLVED, as it is hereby resolved that the General Membership accepted the results of the elections of the Board of Trustees from 2019 to 2021.*

**SERVIAMUS MBA TALLY SHEET**  
**June 22, 2019 Election of Board of Trustees**

NO.	LILIAN BALEROS	VIOLITA GINGCO	RUTH NICOLAS	ELNA CAUMERAN	MARICEL BILDO	LILIA ALAVANZA	ANNIE ZAMAYLA	ROMANITO R. TAN	Rev. Fr. ANDRES CASES, JR	Rev. Fr. UBALDO MILLAN
1	161	161		161		161		161	161	161
2	328	328		328		328		328	328	328
3	213	213		213		213		213	213	213
4	95	95	95			95		95	95	95
5	0	0			190	0		190	190	190
6	11	11		11		11		11	11	11
7	239	239		239		239		239	239	239
8	92	92	92			92		92	92	92
9	16	16		16		16		16	16	16
10	15	15		15		15		15	15	15
11	270	270			270	0		270	270	270
12	0	289				0		289	289	289
13	29	29		29		29		29	29	29
14	232	232		232	232	0		232	232	232
15	232	232		232		232		232	232	232
16	0	0				176		176	176	176
17	0	0			14			14	14	14
18	275	275		275		275		275	275	275
19	222	222	222			222		222	222	222
20	0	0				184		184	184	184
21	190	190		190	190			190	190	190
22	0				97			97	97	97
23	0					137		137	137	137
24	212	212		212		212		212	212	212
25	198	198		198	198			198	198	
26	91	91		91		91		91	91	91
27	0				33			33	33	33
28	0				91			91	91	91
29	95	95	95				95	95	95	95
30	0	0					124	124	124	124
31	0	0				226		226	226	226
32	174	174	174		174			174	174	174
33	174	174	174			174		174	174	174
34	0	0				155		155	155	155
35	0	0				129		129	129	129
36	258	258		258	258			258	258	258
37	0		268					268	268	268
38	0			1				1	1	1
39	0			290				290		
40	254	254	254		254			254	254	254
41	79	79	79			79		79	79	79
42	0		0			251		251	251	251
43	0		0			183		183	183	183
44	98	98	98				98	98	98	98
45	131	131	131			131		131	131	131
46	0					105		105	105	105
47	0			119				119		
48	0					198		198	198	198
49	24			24				24	24	24
50	0			113				113		
51	282	282		282		282		282	282	282
52	0	0	178					178	178	178
53	0	0		198				198	198	198
54	251	251	251		251			251	251	251
55	141	141	141				141	141	141	141
56	217	217	217				217	217	217	217
57	0	0				192		192	192	192
58	184	184		184	184			184	184	184
59	0		237					237	237	237
60	0		253					253	253	253
61	0		205					205	205	205
62	0			130				130		
63	0		246					246	246	246
64	0			126				126		
65	13	13					13	13	13	13
66	0			209				209		
67	0				95			95	95	95
	5,496	5,761	3,410	4,376	2,531	4,833	688	10,938	9,951	9,753
Rank	5	4		7		6		1	2	3

Prepared by: FELIX A. TAMPUS  
Validating Party

366 iii) Election of Board Officers

367  
368 The new board of trustees convened and comes to anonymous decision that  
369 the President and the treasurer be the incumbent and the secretary be Ms. Lilian C.  
370 Baleros of Maigo branch.

371  
372 *AGM RESOLUTION No. 2019-6. ACCEPTANCE OF THE RESULTS OF*  
373 *THE ELECTION OF THE BOARD OFFICERS.*

374  
375 *RESOLVED, as it is hereby resolved that the General Membership accepted*  
376 *the results of the elections of the Board of Trustees Officers from 2019 to*  
377 *2021.*

378  
379 iv) Appointment of Independent Trustees

380  
381 The new board of trustees voted unanimously that Mr. Godofredo S. Lumbo  
382 Jr. to remain as Independent Board and Rev. Msgr. Aureo Pati-an to consider as  
383 Independent Board of trustees considering his expertise.

384  
385 *AGM RESOLUTION No. 2019-7. ACCEPTANCE OF THE APPOINTMENT*  
386 *OF INDEPENDENT TRUSTEES.*

387  
388 *RESOLVED, as it is hereby resolved that the General Membership accepted*  
389 *the appointment of Independent Board of Trustees from 2019 to 2021.*

390  
391  
392 v) Appointment of Board of Advisors

393  
394 This matter is to be discussed at the regular meeting as said by the president.

395  
396 vi) Election of Board Committees

397  
398 The president proceeded to the election of the committee members. Ms.  
399 Capangpangan read the brief description of each committee's duties and  
400 responsibilities. Each committee shall consist of at least 3 members. The following  
401 were nominated and unanimously agreed by the body:

402  
403 vi.a Audit Committee

404 Chairperson: Mr. Godofredo S. Lumbo Jr.

405 Members: Ms. Violeta A. Gingco

406 Rev. Msgr. Aureo A. Pati-an

407  
408 vi.b Nomination Committee

409 Chairperson: Rev. Msgr. Aureo A. Pati-an

410 Members: Mr. Romanito R. Tan

411 Ms. Elna S. Caumeran

412  
413 vi.c Remuneration Committee

414 Chairperson: Mr. Godofredo S. Lumbo Jr.

415 Members: Mr. Romanito R. Tan  
416 Rev. Fr. Ubaldo L. Millan  
417 Ms. Lilian C. Baleros  
418

419 vi.d RPT Committee

420 Chairperson: Mr. Godofredo S. Lumbo Jr.  
421 Members: Rev. Fr. Andres C. Cases Jr.  
422 Ms. Lilia N. Alavanza  
423

424 There being no objection raised to the nominations, and there being no seat  
425 contested, Ms. Violeta A. Gingco, moved for the acceptance of the nominated and  
426 members of the newly-elected committee and seconded by Ms. Elna S. Caumeran.  
427

428 *AGM RESOLUTION No. 2019-8. ACCEPTANCE AND ADOPTION OF THE*  
429 *RESULTS OF THE ELECTION OF BOARD COMMITTEES*  
430

431 *RESOLVED, as it is hereby resolved that the General Membership accepted*  
432 *and adopted the results of the elections of the new Board Committees for the*  
433 *year 2019*  
434

435 vii) Appointment of External Auditors  
436

437 Ms. Libertine L. Capangpangan, General Manager, asked the body regarding  
438 the External Auditor to Audit the 2019 FS, she recommends to consider the present  
439 External Auditors , Quilab & Garsuta CPAs, considering its 3<sup>rd</sup> year of auditing the  
440 association.  
441

442 After further deliberation, Ms. Violeta A. Gingco moved for the re-  
443 appointment of Quilab & Garsuta CPAs, audit engagement for 2019 and seconded by  
444 Mr. Godofredo S. Lumbo Jr.  
445

446 *AGM RESOLUTION No. 2019-9. ENGAGEMENT OF*  
447 *EXTERNAL AUDITOR FOR THE 2019 FINANCIAL STATEMENTS*  
448

449 *RESOLVED, as it is hereby resolved that the General Membership approves*  
450 *the recommendation of the Board and confirms the re-appointment of Quilab and*  
451 *Garsutas CPAs audit engagement for the audit of the 2019 FS.*  
452

453 viii. Appointment of Bank Signatories  
454

455 With the incumbent signatories, Rev. Fr. Andres C. Cases Jr. (President) and  
456 Rev. Fr. Ubaldo L. Millan (Treasurer), it was unanimously agreed that they remain to  
457 be the associations bank signatories.  
458

459 *AGM RESOLUTION No. 2019-10. ADOPTION AND ACCEPTANCE OF THE*  
460 *ASSOCIATIONS BANK SIGNATORIES.*  
461

462 *RESOLVED, as it is hereby resolved that the General Membership approves*  
463 *the adoption and acceptance of bank signatories.*

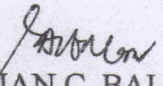
464  
465  
466  
467  
468  
469  
470  
471  
472  
473  
474  
475  
476  
477  
478  
479  
480  
481  
482  
483  
484  
485  
486  
487  
488  
489  
490  
491


**H. OTHER MATTERS**

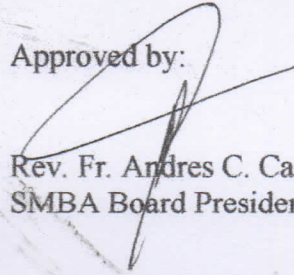
As no other matters to discuss, the Board recognized and expressed a deep sense of gratitude to the outgoing members of the board: Trustee Ms. Gerlie R. Balongag, Trustee Mr. Jemar Vera Cruz and Trustee Atty Leo M. Zaragoza for their exemplary performance towards the success of Serviamus MBA.

**I. ADJOURNMENT**

The meeting was adjourned at 2:45 in the afternoon.

  
Prepared by: LILIAN C. BALEROS  
SMBA Board of Trustee-Secretary

  
Reviewed by: LIBERTINE L. CAPANGPANGAN  
SMBA General Manager

Approved by:  
  
Rev. Fr. Andres C. Cases Jr.  
SMBA Board President